



Building Communitysm

INDEMNITY BOND
FOR ELECTRIC AND/OR WATER SERVICE
FURNISHED BY JEA

225 North Pearl St. Floor 1
Jacksonville FL 32202-4513

Bond No. _____

JEA Account Number _____

KNOW ALL MEN BY THESE PRESENTS, that _____

_____ as Principal and _____

_____ a corporation organized and existing under the laws of the State of _____, and duly authorized to conduct and carry on a general surety business in the State of Florida, as Surety, are each held and firmly bound unto JEA, a Body Politic, as obligee, in the full and just sum of _____ Dollars, lawful money of the United States of America, for the payment whereof well and truly to be made, the said Principal and the said Surety hereby bind themselves, their respective heirs, legal representatives, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS the Principal has applied to JEA, for electric and/or water and/or sewer service.

WHEREAS, under the rules and regulations of JEA, it is necessary for the Principal to furnish security for the prompt payment of electric and/or water bills for electric and/or water and/or sewer services furnished and supplied to the Principal by the obligee; and

WHEREAS the Principal desires to post this bond in lieu of a cash deposit as security for the payment of said electric and/or water and/or sewer bills.

NOW THEREFORE, the condition of this obligation is such that if the said Principal shall well and faithfully perform the obligations herein recited and shall promptly pay all bills rendered by JEA, to said Principal for electric and/or water and/or sewer service as provided by this bond and the rules and regulations of JEA, then the above obligations shall be null and void, otherwise to remain in full force and effect, and the Surety herein agrees to pay, within ten (10) days after written demand for payment by JEA, any delinquent electric and/or water and/or sewer bills rendered by JEA to the Principal herein if such bills are not paid by said Principal within fifteen (15) days from the date of said bills.

THIS BOND IS ISSUED AND EXECUTED SUBJECT TO THE FOLLOWING CONDITIONS:

1. That the surety company reserves the right to cancel this bond by giving thirty (30) days written notice to JEA via traceable means (ex: UPS, FedEx, USPS), and on the effective date of such thirty (30) day cancellation notice, the Surety is discharged and relieved of liability, it being understood and agreed, however, that the said Principal and said Surety will be liable for any loss accruing up to the effective date of said thirty (30) day cancellation notice, in no event, however, in excess of the penalty of this bond.

2. That it is expressly understood by the Principal and Surety herein that JEA may, by giving fifteen (15) days written notice, cancel this bond or require an endorsement hereon increasing the penal amount provided in this bond so that said penal amount shall at least be equal to two (2) times the amount of the highest monthly electric and/or water and/or sewer bills known or estimated in any twelve (12) month period.
3. This bond shall be effective from and after the _____ day of _____, 20 ____, and shall remain in force until cancelled as aforesaid or until released in writing by the obligee.

IN WITNESS WHEREOF, the said Principal and the said Surety have duly executed or caused to be executed this bond the _____ day of _____, 20__.

If this is not for blanket coverage (flexible, i.e. covers several locations as needed), please list premise(s) included in this coverage:

Florida Electronic Signature Act. UETA, Statute #668.50(7) states that **electronic signatures have the same legal force as written signatures unless otherwise provided by law.**

If electronically submitting this document, electronically sign this form by checking Electronic Signature and Acceptance box below. By doing so, it is agreed that use of a key pad, mouse, or other device to check the Electronic Signature and Acceptance box constitutes acceptance and agreement as if signed in writing and has the same force and effect as a signature affixed by hand.

- Electronic Signature and Acceptance – Principle Authorized Representative
- Electronic Signature and Acceptance – Producer Authorized Representative

Signed, sealed and delivered in the presence
of:

By:

AS TO PRINCIPAL

WITNESS

PRINCIPAL

E-MAIL ADDRESS _____

of:

By:

AS TO SURETY

WITNESS

ITS ATTORNEY-IN-FACT
SURETY

AGENT NAME, ADDRESS AND PHONE NUMBER
OF BRANCH OFFICE OR HOME OFFICE OF
INSURANCE COMPANY (PLEASE PRINT)

INSURANCE NAME, ADDRESS AND PHONE NUMBER
OF BRANCH OFFICE OR HOME OFFICE OF
INSURANCE COMPANY (PLEASE PRINT)

E-MAIL ADDRESS _____

E-MAIL ADDRESS _____

